

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: WALKER, MICHEAL LEWAYNE

§ Case No. 09-75464

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$22,110.00
(without deducting any secured claims)

Assets Exempt: \$12,400.00

Total Distribution to Claimants: \$6,949.25

Claims Discharged
Without Payment: \$117,538.24

Total Expenses of Administration: \$5,152.95

3) Total gross receipts of \$ 14,502.20 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,400.00 (see **Exhibit 2**), yielded net receipts of \$12,102.20 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	5,152.95	5,152.95	5,152.95
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	123,500.00	41,087.49	41,087.49	6,949.25
TOTAL DISBURSEMENTS	\$123,500.00	\$46,240.44	\$46,240.44	\$12,102.20

4) This case was originally filed under Chapter 7 on December 10, 2009.
The case was pending for 14 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/02/2011 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2008 Harley Davidson Heritage Soft tail	1129-000	14,500.00
Interest Income	1270-000	2.20
TOTAL GROSS RECEIPTS		\$14,502.20

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Michael Lewayne Walker	Payment of Debtor's Exemption re: 2008 Harley Davidson	8100-002	2,400.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$2,400.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	1,960.16	1,960.16	1,960.16
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	1,570.00	1,570.00	1,570.00
Kegel Motorcycle Company, Inc.	3610-000	N/A	1,450.00	1,450.00	1,450.00

Kegel Motorcycle Company, Inc.	3620-000	N/A	160.73	160.73	160.73
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	12.06	12.06	12.06
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	5,152.95	5,152.95	5,152.95

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Allyson Walker	5200-000	unknown	N/A	N/A	0.00
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PYOD LLC its successors and assigns as assignee of	7100-000	26,000.00	25,883.67	25,883.67	4,377.78
2	Chase Bank USA, N.A.	7100-000	7,500.00	8,861.64	8,861.64	1,498.80
3	Chase Bank USA, N.A.	7100-000	6,000.00	5,900.08	5,900.08	997.90
4	Chase Bank USA, N.A.	7100-000	600.00	442.10	442.10	74.77
NOTFILED	Bank One Mortgage	7100-000	67,000.00	N/A	N/A	0.00
NOTFILED	Hyundai Motor Finance Company	7100-000	400.00	N/A	N/A	0.00
NOTFILED	Chase Cardmember Service	7100-000	16,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			123,500.00	41,087.49	41,087.49	6,949.25

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-75464

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: WALKER, MICHEAL LEWAYNE

Filed (f) or Converted (c): 12/10/09 (f)

§341(a) Meeting Date: 01/14/10

Period Ending: 01/27/11

Claims Bar Date: 04/21/10

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Cash Orig. Asset Memo: Imported from original petition Doc# 1	100.00	100.00	DA	0.00	FA
2	Checking at Chase Bank Orig. Asset Memo: Imported from original petition Doc# 1	350.00	350.00	DA	0.00	FA
3	Savings account at Chase Bank Orig. Asset Memo: Imported from original petition Doc# 1	10.00	10.00	DA	0.00	FA
4	Security deposit with landlord Andrew Schwartz Orig. Asset Memo: Imported from original petition Doc# 1	900.00	900.00	DA	0.00	FA
5	Furniture, furnishings, appliances and misc. oth Orig. Asset Memo: Imported from original petition Doc# 1	4,000.00	0.00	DA	0.00	FA
6	Books, pictures, videos, music cds and misc. oth Orig. Asset Memo: Imported from original petition Doc# 1	500.00	500.00	DA	0.00	FA
7	Debtor's clothing Orig. Asset Memo: Imported from original petition Doc# 1	1,000.00	0.00	DA	0.00	FA
8	Watch, misc. items Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
9	Golf clubs, misc. sporting goods and recreationa Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
10	Term with work Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
11	401k Orig. Asset Memo: Imported from original petition Doc# 1	5,000.00	0.00	DA	0.00	FA
12	2008 Harley Davidson Heritage Soft tail	10,000.00	7,600.00	DA	14,500.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-75464

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: WALKER, MICHEAL LEWAYNE

Filed (f) or Converted (c): 12/10/09 (f)

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Orig. Asset Memo: Imported from original petition Doc# 1					
13 Debtor drives a vehicle belonging to his girlfri Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
14 Misc. household tools and implements Orig. Asset Memo: Imported from original petition Doc# 1	250.00	250.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		2.20	FA
15 Assets Totals (Excluding unknown values)	\$22,110.00	\$9,710.00		\$14,502.20	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): June 30, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75464

Case Name: WALKER, MICHEAL LEWAYNE

Taxpayer ID #: **-***5428

Period Ending: 01/27/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****38-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/25/10		Kegel Motorcycle Company, Inc.	Sale of 2008 Harley Davidson Heritage Soft Tail motorcycle		12,889.27		12,889.27
	{12}		Sale of 2008 Harley Davidson Heritage motorcycle 14,500.00	1129-000			12,889.27
			Commission -1,450.00	3610-000			12,889.27
			Repairs to sell motorcycle -160.73	3620-000			12,889.27
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.14		12,889.41
06/07/10	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #09-75464	2300-000		12.06	12,877.35
06/28/10	1002	Michael Lewayne Walker	Payment of Debtor's Exemption re: 2008 Harley Davidson	8100-002		2,400.00	10,477.35
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.74		10,478.09
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.68		10,478.77
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.62		10,479.39
09/08/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.02		10,479.41
09/08/10		To Account #9200*****3866	Transfer to Closed Money Market Account	9999-000		10,479.41	0.00
ACCOUNT TOTALS					12,891.47	12,891.47	\$0.00
Less: Bank Transfers					0.00	10,479.41	
Subtotal					12,891.47	2,412.06	
Less: Payments to Debtors						2,400.00	
NET Receipts / Disbursements					\$12,891.47	\$12.06	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-75464

Case Name: WALKER, MICHEAL LEWAYNE

Taxpayer ID #: **-***5428

Period Ending: 01/27/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****38-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/08/10		From Account #9200*****3865	Transfer to Closed Money Market Account	9999-000	10,479.41		10,479.41
09/08/10	101	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,570.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,570.00	8,909.41
09/08/10	102	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,960.16, Trustee Compensation; Reference:	2100-000		1,960.16	6,949.25
09/08/10	103	PYOD LLC its successors and assigns as assignee of	Dividend paid 16.91% on \$25,883.67; Claim# 1; Filed: \$25,883.67; Reference:	7100-000		4,377.78	2,571.47
09/08/10	104	Chase Bank USA, N.A.	Dividend paid 16.91% on \$8,861.64; Claim# 2; Filed: \$8,861.64; Reference:	7100-000		1,498.80	1,072.67
09/08/10	105	Chase Bank USA, N.A.	Dividend paid 16.91% on \$5,900.08; Claim# 3; Filed: \$5,900.08; Reference:	7100-000		997.90	74.77
09/08/10	106	Chase Bank USA,N.A	Dividend paid 16.91% on \$442.10; Claim# 4; Filed: \$442.10; Reference:	7100-000		74.77	0.00

ACCOUNT TOTALS	10,479.41	10,479.41	\$0.00
Less: Bank Transfers	10,479.41	0.00	
Subtotal	0.00	10,479.41	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$10,479.41	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****38-65	12,891.47	12.06	0.00
Checking # 9200-*****38-66	0.00	10,479.41	0.00
	\$12,891.47	\$10,491.47	\$0.00